



INDEPENDENT AUDITORS' REPORT

To the Members of

SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Sens Hospitality Enterprises private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022 the Statement of Profit and Loss for the year then ended, Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



1. As required by Section 143(3) of the Act, we report that:

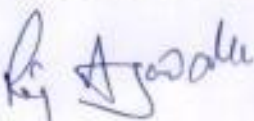
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund (IEPF) by the Company.
- iv. The company has not declared any dividend during the year and section 123 of the Companies Act, 2013 is not applicable to the Company

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For HNS & Associates
Chartered Accountants
FRN: 325747E



CA Raj Agarwalla
Partner
Membership No :312275



UDIN: 22312275 BDB Q PA 5664
Place: Siliguri
Date: 21.09.2022

ANNEXURE A TO AUDITOR'S REPORT

Annexure referred to in Point 'A' of the Auditors' Report: CARO 2020 Report on the financial statement of **SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED** for the year ended March 31, 2022.

- i. In respect of the Company's property, plant & equipment:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
 - b) The property, plant & equipment have been physically verified under a phased program of physical verification. To the best of our knowledge, no material discrepancy was noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company have title deeds on its name.
 - d) The Company has not revalued its Property, Plant and Equipment during the year as per the information given to us. Hence, clause 3 (i) (d) of the said Order is not applicable to the Company.
 - e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 and rules made thereunder.
- ii. In respect of the Company's Inventories:
 - a) The inventories of the Company are physically verified by the management under a phased program of physical verification. To the best of our knowledge, no material discrepancies were noticed on such verification.
 - b) As provided by the management the quarterly returns or statements filed by the company with financial institutions or banks are in agreement with the books of account of the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company has not provided any guarantee or security or granted any loan or advances in the nature of loans, secured or unsecured to companies, firms, LLP or any other entity.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted loans, made investments and provided guarantees and securities so compliance with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, are not applicable to the Company.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore, the provisions of the clause 3 (v) of the said Order are not applicable to the Company.
- vi. According to the information and explanations provided by the management, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company, Thus reporting under clause 3(vi) of the order is not applicable to the Company.



- vii. According to the information and explanations given to us, in respect of statutory dues:
- a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b) According to records, there are no material dues of Income Tax, Good and Services Tax, Excise Duty and Customs Duty which have not been deposited as on 31st March, 2022 on account of disputes.
- viii. The Company has not taken disclosed any transactions not recorded in books of accounts as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, clause 3 (viii) of the said Order is not applicable to the Company.
- ix. According to the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender and hence reporting under clause 3 (ix) (a) of the Order is not applicable to the Company.

The Company has not been declared a willful defaulter by any bank or financial institution or other lender and hence reporting under clause 3 (ix) (b) of the Order is not applicable to the Company.

The Company has not taken Term loans during the year and hence the question of diversion of fund as per clause 3 (ix) (c) of the Order does not arises.

According to clause 3 (ix) (d), any funds raised by the Company for short term basis is not utilized for long term purpose as per the explanation and information given to us.

According to the information and explanation given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

- x. The Company has not raised moneys by way of initial public offer or further public offer or preferential allotment or private placement of shares or convertible debentures during the year and hence reporting under clause 3 (x) of the Order is not applicable to the Company.
- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

Accordingly, no report under section 143(12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4.

No whistle-blower complaints has been received by the Company during the year and hence clause 3 (xi) (c) is not applicable to the company.

- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.



- xiv. The company does not have an internal audit system commensurate with the size and nature of its business and hence reporting under clause 3 (xiv) (b) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. The Company is not a Core Investment company as defined in the regulations made by Reserve Bank of India.
- xvii. The Company has not incurred Cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no instance of any resignation of the statutory auditors occurred during the year.
- xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. In respect of other than ongoing projects, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act. Since, section 135 of The Companies Act, 2013 is not applicable to the Company, clause 3 (xx) of the said Order is not applicable to the Company.
- Section 135 of The Companies Act, 2013 is not applicable to the Company and hence clause 3 (xx) of the said Order is not applicable to the Company.
- xxi. Reporting under clause 3 (xxi) of the Companies Auditor's Report Order is not applicable to the Company as it is an Audit Report to the Standalone Financial Statements of the Company.

For HNS & Associates
Chartered Accountants
FRN: 325747E



Raj Agarwalla

CA Raj Agarwalla
Partner
Membership No: 312275

UDIN: 22312275BDBQPA5664
Place: Siliguri
Date: 21.09.2022

Balance Sheet as at 31 March, 2022

Amount in INR Hundreds unless otherwise stated

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	21,350.00	21,350.00
(b) Reserves and surplus	4	-12,716.39	-4,118.13
(c) Money received against share warrants		-	-
		8,633.61	17,231.87
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	6,22,989.54	4,53,660.42
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		6,22,989.54	4,53,660.42
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6	3,681.34	97.60
(c) Other current liabilities	7	87,903.62	7,565.82
(d) Short-term provisions		-	-
		91,584.96	7,663.42
TOTAL		7,23,208.11	4,78,555.71
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	8	1,89,367.28	1,89,367.28
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		4,79,917.32	2,87,200.72
(iv) Intangible assets under development		-	-
		6,69,284.60	4,76,568.00
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	657.21	-
		6,69,941.81	4,76,568.00
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	42,945.97	1,084.44
(e) Short-term loans and advances	11	10,320.33	903.28
(f) Other current assets		-	-
		53,266.30	1,987.72
TOTAL		7,23,208.11	4,78,555.72

Corporate Information	1
Significant Accounting Policies and Notes on Financial Statements	2
The Notes referred to above form an integral part of Statement of Balance Sheet.	3-15

In terms of our report attached.

For HNS & Associates
Chartered Accountants
FRN- 325747E

For Sens Hospitality Enterprises Private Limited


CA Raj Agarwalla
Partner
Membership No: 312275
Place : Siliguri
Date : 21.09.2022



For Sens Hospitality Enterprises Pvt. Ltd.
Kamal Mundhra
Director

Kamal Kumar Mundhra
DIN 00770466
Director

For Sens Hospitality Enterprises Pvt. Ltd.
Nimit Mundhra
Director

Nimit Mundhra
DIN 03018179
Director

Director

Statement of Profit and Loss for the year ended 31 March, 2022

Amount in INR Hundreds unless otherwise stated

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹	₹
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)		-	-
2 Other income		-	-
3 Total Income (1+2)		-	-
4 Expenses		-	-
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expense		-	-
(e) Finance costs		-	-
(f) Depreciation and amortisation expense		-	-
(g) Other expenses	12	8,598.27	1,437.43
Total expenses		8,598.27	1,437.43
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-8,598.27	-1,437.43
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		-8,598.27	-1,437.43
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 + 8)		-8,598.27	-1,437.43
10 Tax expense:		-	-
(a) Current tax expense for current year	13	-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax Assets		-	-
11 Profit / (Loss) from continuing operations (9 + 10)		-8,598.27	-1,437.43
B DISCONTINUING OPERATIONS			
12.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13 Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		-	-
C TOTAL OPERATIONS			
14 Profit / (Loss) for the year (11 + 13)		-8,598.27	-1,437.43
15.i Earnings per share	14		
(a) Basic		-0.04	-0.01
(b) Diluted		-0.04	-0.01

Corporate Information

1

Significant Accounting Policies and Notes on Financial Statements

2

The Notes referred to above form an integral part of Statement of Balance Sheet.

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In terms of our report attached.

For HNS & Associates

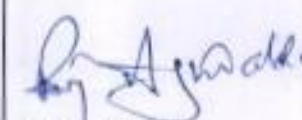
For Sens Hospitality Enterprises Private Limited

Chartered Accountants

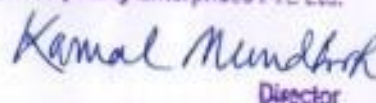
FRN- 325747E

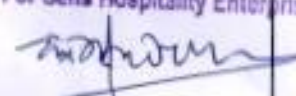
For Sens Hospitality Enterprises Pvt. Ltd.

For Sens Hospitality Enterprises Pvt. Ltd.






Director


Director

Director

CA Raj Agarwalla

Kamal Kumar Mundhra

Nimit Mundhra

Partner

DIN 00770466

DIN 03018179

Membership No:312275

Director

Director

Place : Siliguri

Date : 21.09.2022

SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED

55, 2nd Floor, 2, Westend Marg, Saidullajab, Near Saket Metro Station, New Delhi New Delhi DL 110030 IN
CIN U55101DL2004PTC124517

Notes forming part of the financial statements

Note 3.1 Share capital

Amount in INR Hundreds unless otherwise stated

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹10 each with voting rights	2,50,000	25,000.00	2,50,000	25,000.00
(b) Issued & Subscribed & Paid Up <i>Equity Shares issued for cash</i> Equity shares of ₹10 each with voting rights	2,13,500	21,350.00	2,13,500	21,350.00
(c) Issued & Subscribed & Paid Up <i>Equity Shares issued for cash</i> Equity shares of ₹10 each with voting rights	2,13,500	21,350.00	2,13,500	21,350.00
Total	2,13,500	21,350.00	2,13,500	21,350.00

Sub Note:

There has been no change in number and amount of equity shares outstanding at the beginning and at the end of the year.

3.2 Terms/Rights Attached to Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

3.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Hillman Milk Foods Pvt Ltd	187000	87.59%	66000	30.91%
Lakshya Viacom Pvt Ltd	0	0.00%	53000	24.82%
Raghu Vinimay Pvt Ltd	0	0.00%	68000	31.85%
NRS Agro Private Ltd	11500	5.39%	11500	5.39%

3.4 Details of shareholding of promoters:

Name of Promoters	% Changes	Number of shares held 31.03.2022	% holding in that class of shares 31.03.2022	Number of shares held 31.03.2021	% holding in that class of shares 31.03.2021
Hillman Milk Foods Pvt Ltd	0	187000	87.59%	66,000	30.91%
Lakshya Viacom Pvt Ltd	0	-	0.00%	53,000	24.82%
Raghu Vinimay Pvt Ltd	0	-	0.00%	68,000	31.85%
NRS Agro Private Ltd	0	11,500	5.39%	11,500	5.39%
Nimit Mundhra	0	5,000	2.34%	5,000	2.34%
Urmila Mundhra	0	5,000	2.34%	5,000	2.34%
Kamal Kumar Mundhra	0	5,000	2.34%	5,000	2.34%



Notes forming part of the financial statements

Amount in INR Hundreds unless otherwise stated

Note 4 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Securities premium account		
Opening balance	-	-
Add: Premium on shares issued during the year	-	-
Less: Utilised during the year for:		
Writing off preliminary expenses	-	-
Writing off shares / debentures issue expenses	-	-
Premium on redemption of redeemable preference shares / debentures	-	-
Buy back of shares	-	-
Others (give details)	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	14,118.13	(2,980.88)
Add: Profit / (Loss) for the year	(8,598.27)	(1,437.42)
Amounts transferred from:		
General reserve	-	-
MAT Credit	-	-
Less: Interim dividend	-	-
Tax on dividend	-	-
Provision for Tax (MAT)	-	-
Transferred to:		
General reserve	-	-
Capital redemption reserve	-	-
Closing balance	(12,718.39)	14,118.13
Total	(12,718.39)	14,118.13

Note 5 Long term Borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Term loans from banks		
Secured	-	-
Unsecured	-	-
(b) Other loan and advances		
Secured	-	-
Unsecured	6,22,989.54	4,53,660.42
Total	6,22,989.54	4,53,660.42

Note 5 Long-term borrowings (contd.)

Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Particulars	Terms of Repayment	As at 31 March, 2022	As at 31 March, 2021
		₹	₹
Unsecured loans (Annexure A)	Repayable on demand	6,22,989.54	4,53,660.42
Total - long term Borrowings		6,22,989.54	4,53,660.42

Note 6 Trade Payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Trade payables (Annexure B)		
A) total outstanding dues of micro enterprises and small enterprises, and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises*	3,681.34	87.60
Total	3,681.34	87.60

Note 7 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)		
1. TDS Payable	-	1,595.00
(ii) Others		
1. Audit fees Payable	300.00	200.00
2. E-conner Professional Services LLP	-	-
3. Expenses Payable to Nimit Mundhra	-	5,789.82
4. Advance from customers	81,184.50	-
5. Salary	300.00	-
6. Other Liabilities	1,584.08	-
7. Duties & Taxes	4,555.04	-
Total	87,963.62	7,564.82



Notes forming part of the financial statements

Amount in INR Hundreds unless otherwise stated

Note 8 Property, Plant & Equipment

A. Property, Plant & Equipment	Gross block									
	Balance as at 1 April, 2021	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2022
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
LAND	1,89,367.28	-	-	-	-	-	-	-	-	1,89,367.28
Total	1,89,367.28	-	-	-	-	-	-	-	-	1,89,367.28
Previous year	1,89,367.28	-	-	-	-	-	-	-	-	1,89,367.28

A. Property, Plant & Equipment	Accumulated depreciation and impairment							Net block		
	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2022	Balance as at 31 March, 2021	Balance as at 31 March, 2022
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
LAND	-	-	-	-	-	-	-	-	1,89,367.28	1,89,367.28
	-	-	-	-	-	-	-	-	1,89,367.28	1,89,367.28
Previous year	-	-	-	-	-	-	-	-	1,89,367.28	1,89,367.28



Notes forming part of the financial statements

Amount in INR Hundreds unless otherwise stated

Note 9 Other Non Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Security deposits		
Secured, considered good	657.21	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	657.21	-

Note 10 Cash And Cash Equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Cash in hand	4,135.79	811.43
(b) Balances with banks		
i) in current accounts		
HDFC BANK A/C NO 50200020227380	38,810.18	273.01
Total	42,945.97	1,084.44

Note 11 Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Balance With Govt Authorities		
GST Input Receivable	-	903.28
(b) TDS Receivable	750.00	
(c) Advance from customers	3,947.14	
(d) Duties and Taxes	5,623.19	
Total	10,320.33	903.28

Note 12 Other expenses

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Bank Charges	-	0.77
Electricity Exp	488.69	34.83
Advertisement and Branding Expenses	4,505.71	-
ROC & Professional Fees	148.90	100.60
Office Expenses	141.61	152.52
Salary & Wages	2,802.34	1,048.71
Stationery, Photocopy and Printing Expenses	23.70	
Telephone Expenses	37.96	
Travelling & Conveyance	4.30	
Printing & Stationery	34.03	
General Expenses	12.50	
Loading & Unloading Expenses	180.60	
Misc. Expenses	117.93	
Total	8,498.27	1,337.43
PAYMENTS TO AUDITORS		
As Auditors - Statutory Audit	100.00	100.00
Total	100.00	100.00



SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED

55, 2nd Floor, 2, Westend Marg, Saidullajab, Near Saket Metro Station, New Delhi New Delhi DL 110

CIN U55101DL2004PTC124517

Notes forming part of the financial statements

Amount in INR Hundreds unless otherwise stated

Note 13 Provision For Taxation

Provision For Taxation	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
Income	-8,598.27	-1,437.43
ADD: Depreciation as per Companies Act	-	-
	-8,598.27	-1,437.43
LESS: Depreciation as per Income Tax Act	-	-
Net Profit	-8,598.27	-1,437.43
Taxable Profit	-8,598.00	-1,437.43
Tax on it @ 26%	-	-
Book Profit	-8,598.27	-1,437.43
MAT at 15.6%(ii)	-	-
Tax Payable higher of (i) and (ii)	-	-



SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED

55, 2nd Floor, 2, Westend Marg, Saidullajab, Near Saket Metro Station, New Delhi New Delhi DL 110030 IN
CIN U55101DL2004PTC124517

Note 14-Disclosures under Accounting Standards

Amount in INR Hundreds unless otherwise stated

AS -16 Borrowing Costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
Details of borrowing costs capitalised		
Borrowing costs capitalised during the year		
- as fixed assets / intangible assets / capital work-in-progress	21,28,000.00	19,44,860.00
- as inventory	-	-
	21,28,000.00	19,44,860.00

AS -20 Earning Per Share

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	
Earnings per share		
<u>Basic and Diluted</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	-8,598.27	-1,437.43
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations	-8,598.27	-1,437.43
Weighted average number of equity shares	2,13,500	2,13,500
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	-0.04	-0.01
<u>Total operations</u>		
Net profit / (loss) for the year	-8,598.27	-1,437.43
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	-8,598.27	-1,437.43
Weighted average number of equity shares	2,13,500	2,13,500
Par value per share	10.00	10.00
Earnings per share	-0.04	-0.01



SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED

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Note 15-Disclosures under Accounting Standards

AS-18 RELATED PARTY DISCLOSURES

Details of related party transactions during the year ended 31 March, 2022

Amount in INR Hundreds unless otherwise stated

Names of related parties	Description of relationship
a) Nimit Mundhra b) Urmila Mundhra c) Kamal Kumar Mundhra	Directors / Key Management Personnel (KMP)
d) Bawa Hire Purchase Pvt Ltd	Entities in which KMP / relatives of KMP have significant influence

Note: Related parties have been identified by the Management.

Sl. No.	Nature of Transactions (Excluding Reimbursements)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
1	Loan Borrowings				
	Nimit Mundhra	8,000.00	-	-	8,000.00
	Kamal Kumar Mundhra	-	-	-	-
	Bawa Hire Purchase Pvt Ltd	-	-	1,41,200.00	1,41,200.00
2	Interest on Loan				
	a) Bawa Hire Puchase Pvt Ltd	-	-	32,260.61	32,260.61
3	Expenses Liability				
	a) Nimit Mundhra	-	-	-	-
Total Gross Value of AS 18					1,81,460.61



SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED
55, 2nd Floor, 2, Westend Marg, Saidullajab, Near Saket Metro Station, New Delhi New Delhi DL 110030 IN
CIN U55101DL2004PTC124517

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

16 Ratio Analysis

Amount in INR Hundreds unless otherwise stated

The following are analytical ratios for the year ended 31st March, 2022 and 31st march, 2021

Particulars	Numerator	Denominator	Ratio 31st March, 2022	Ratio 31st March, 2021	Varriance (%)
a. Current Ratio	Current Assets	Current Liabilities	0.58	0.26	123.08%
b. Debt-Equity Ratio	Total Debt	Shareholder's Funds	72.16	26.33	174.06%
c. Debt Service Coverage Ratio	Earning Available For Debt	Debt Service	-0.01	0	0.00%
d. Return on Equity Ratio	Net Profit After tax	Average Shareholder's Equity	-0.17	-0.02	750.00%
e. Inventory turnover ratio	Sales	Average Inventory	0	0	0.00%
f. Trade Receivables turnover ratio	Net credit Sales	Average Trade Receivables	0	0	0.00%
g. Trade payables turnover ratio	Net credit Purchases	Average Trade Payables	0	0	0.00%
h. Net capital turnover ratio	Net Sales	Average Working Capital	0	0	0.00%
i. Net profit ratio	Net Profit	Net Sales	0	0	0.00%
j. Return on Capital employed	Earning Before Interest & Tax	Capital Employed	(0.01)	-	0.00%
k. Return on investment	Income Generated From Investments	Average Investments	0	0	0.00%



SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED
55, 2nd Floor, 2, Westend Marg, Saldullajab, Near Saket Metro Station, New Delhi New Delhi DL 110030 IN
CIN U55101DL2004PTC124517

Annexure B

Ageing schedule for trade payables due for payment

Sl. No.	Particulars for year ended 31st March, 2022	Outstanding for following periods from due date of payment	
		More than 3 years	Total
i	Due towards MSME	-	-
ii	Due towards other than MSME	3,681.34	3,681.34
iii	Disputed due towards MSME	-	-
iv	Disputed due other than MSME	-	-
	Total	3,681.34	3,681.34
Sl. No.	Particulars for year ended 31st March, 2021	Outstanding for following periods from due date of payment	
		More than 3 years	Total
i	Due towards MSME	-	-
ii	Due towards other than MSME	97.60	97.60
iii	Disputed due towards MSME	-	-
iv	Disputed due other than MSME	-	-
	Total	97.60	97.60



Annexure A

Details of long term borrowings during Financial Year 2021-22

Amount in INR Hundreds unless otherwise stated

SL. No.	Name	Opening Balance	Addition	Interest on Paid Loan	Repayment	Closing Balance
1	Bawa Hire Purchase Pvt Ltd	4,24,528.93	1,41,200.00	32,260.61	25,000.00	5,72,989.54
2	Nimit Mundhra	17,631.49	8,000.00	-	25,631.49	-
3	Kamal Kumar Mundhra	5,500.00	-	-	5,500.00	-
4	Urmila Mundhra	6,000.00	-	-	6,000.00	-
5	Burlington Barter Pvt Ltd		50,000.00			50,000.00
6	Sunita Goyal		18,600.00		18,600.00	-
7	Superdeal Resources Pvt Ltd		50,221.90		50,221.90	-
	Total	4,53,660.42	2,68,021.90	32,260.61	62,131.49	6,22,989.54

For Sens Hospitality Enterprises Private Limited



For Sens Hospitality Enterprises Pvt. Ltd.

Kamal Mundhra
Director

Kamal Kumar Mundhra
DIN 00770466
Director

For Sens Hospitality Enterprises Pvt. Ltd.

Nimit Mundhra
Director

Nimit Mundhra
DIN 03018179
Director

SENS HOSPITALITY ENTERPRISES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

NOTE 1. CORPORATE INFORMATION

Sens Hospitality Enterprises Co Private Limited (CIN: U55101DL2004PTC124517) is a Private Company in India and incorporated under the provisions of the Companies Act, 1956. It came into existence on 06/02/2004. The Company is engaged in trading business during the year.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

2.1. Basis of Preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

2.2. Uses of Estimates

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, Assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

2.3. Classification of Current & Non Current Assets

The Company presents assets and liabilities in the Balance sheet based on current and non-current classification. An asset is treated as current when it is held primarily for the purpose of trading and is expected to be realised or intended to be sold in company's normal operating cycle. All other assets other than current are non-current assets. A liability is treated as current when it is held primarily for the purpose of trading and is expected to be settled or in company's normal operating cycle. All other Liabilities other than current are non-current liabilities.

2.4. Investments

Investments, being long-term in nature, are stated at cost. A provision for diminution, if any, is made to recognize a decline, other than temporary in nature, in the value of investments.

2.5. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

2.6. Property, Plant & Equipment

Property, Plant & Equipments are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt.

2.7. Depreciation

No depreciation has been charged during the year.

2.8. Inventories

Inventories are valued at cost or market price whichever is lower after providing for obsolescence and other losses, wherever considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges (if any).

2.9. Borrowing Cost

Company has not capitalized any interest for the year under review.



2.10. Cash and Cash equivalents

Cash and Cash Equivalents in Balance Sheet comprise Cash at Bank, Cash in hand and short term and highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of change in value.

2.11. Taxes on Income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

2.12. Previous year figures have been regrouped, rearranged and reclassified wherever found necessary.

2.13. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares.

2.14. Trade Payables

During the period, no transaction has taken place from Micro, Small & Medium Enterprises and hence no balance is due to Micro, Small & Medium Enterprises as at March, 31 2022 and no interest during the year has been paid or is payable under the terms of The Micro, Small and Medium Enterprise Development Act, 2006.

2.15. Provisions

a. Provisions

A provision is recognized when the Company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

b. Contingent Liabilities

A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements

For HNS & Associates
Chartered Accountants
FRN- 325747E

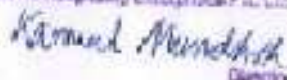


Raj Agarwalla
Partner
Membership No: 312275
Date: 21.09.2022
Place: Siliguri



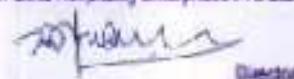
FOR, SENS HOSPITALITY ENTERPRISES CO PRIVATE LIMITED

For Sens Hospitality Enterprises Pvt. Ltd.



KAMAL KUMAR MUNDHRA
DIN- 00770466
Director

For Sens Hospitality Enterprises Pvt. Ltd.



NIMIT MUNDHRA
DIN- 03018179
Director

Notes to Financial Statements

ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

a. Related Party Disclosure (as per Accounting Standard-18)

A. Details of Related Parties

Name of the related parties	Description of relationship
a) KAMAL KUMAR MUNDHRA	Director
b) NIMIT MUNDHRA	Director

b. Earning Per Share (As per AS-20)

Net profit or loss for the year (A) (In Hundreds)	(8598.27)	(1437.43)
Weighted Avg. no of Equity Shares (B)	213500	213500
Basic & Diluted Earning Per Share of Par Value 10 each (In Hundreds)	(0.04)	(0.01)

c. The Company is having charge on Immovable Property that is required to be registered or satisfied with ROC during the year.

d. No Proceeding have been initiated or pending against the Company for holding any Benami property under Benami Transactions (prohibition) Act, 1988 and the Rules made thereunder.

e. The Company has not borrowed any funds from banks/Financial Institutions (being Current assets as collateral security) during the year.

f. The Company has not borrowed any borrowings from bank and financial Institution for the specific purpose during the year.

g. The Company has not entered into any transactions with another Company whose name has been struck off by the Registrar of the Company.

h. The Company has not recognised deferred tax assets on carried forward losses as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

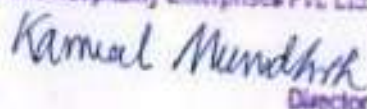
i. Expenditure made in foreign currency during the year was Nil.

For HNS & Associates
Chartered Accountants
FRN- 325747E

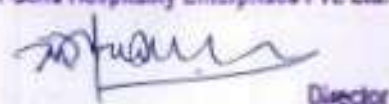
FOR, SENS HOSPITALITY ENTERPRISES CO PRIVATE LIMITED




For Sens Hospitality Enterprises Pvt. Ltd.


Director

For Sens Hospitality Enterprises Pvt. Ltd.


Director

Raj Agarwalla
Partner
Membership No: 312275
Date: 21.09.2022
Place: Siliguri

KAMAL KUMAR MUNDHRA
DIN- 00770466
Director

NIMIT MUNDHRA
DIN- 03018179
Director